COMMISSION OF THE

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EUROPEAN COMMUNITIES

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Brussels, 27 October 1988

Dear Colleague,

I should like to confirm that the next meeting of the Committee for the Study of Economic and Monetary Union will be held in Basle at 2.00 p.m. on 8 November 1988.

As we agreed at our last meeting in Luxembourg, this meeting will be devoted to a discussion of monetary union. As a basis for the discussion you will shortly receive the following three papers :-

- The experience with the EMS. (M. Godeaux)
- A European System of Central Banks. (M. Thygesen)
- First Steps to a Monetary Union. (M. de Larosière)

I also attach a short working paper which reflects the outcome of our discussion in Luxembourg. As the meeting in Basle only lasts for the afternoon, time will be short. To help to structure the proceedings, this paper also suggests a broad outline for our discussion on monetary union.

Yours sincerely,

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