Dear Tommaso,

Please find enclosed the final versions of a number of papers to be included in the Collection of working papers. I have given the same set to Joly and - as you can see from the copy of my note to Joly - promised to send him the rest on Thursday. At that time I will, of course, also send to you by Air courier clean copies of the remaining papers, except the two which I think will have to be finalised in Brussels (Delors: Economic and monetary union and relaunching the construction of Europe; and the Commission: Regional implications of economic and monetary integration). I have seen M. Delors this morning, who was in a good mood and seemed to be rather satisfied with the progress made at the Madrid summit, particularly in comparison with the rather disappointing reception the Report had received from the Ministers at the informal ECOFIN meeting.

Best regards,

Gunter D. Baer