



EUROPEAN CENTRAL BANK

OPERATIONS MANAGERS GROUP

01 March 2006  
DGM/BAO/2006/72

## **AGENDA FOR THE OPERATIONS MANAGERS GROUP MEETING**

### **6 MARCH 2006 STARTING AT 11.00H UNTIL 16.00H**

#### **1 Introduction by the chairman**

This will be the first OMG meeting with Paul Dillon in his new capacity as chairman of the group. He will present the plans for this year.

*Background document:*

*OMG Work programme 2006*

#### **2 Approval of the agenda**

The agenda has been prepared following the work programme for 2006. The group will be invited to agree on the agenda.

#### **3 Reporting**

##### **3.1 FXCG & MMCG**

The group will be briefed on the main outcome of the last meetings of the MMCG (16/2) & FXCG (2/3).

##### **3.2 Euro CLS group & G10 FX Survey**

In 2005, the G10 Governors decided to follow-up on their strategy to reduce FX settlement risk and to conduct a survey on the degree of FX settlement risk left in the market. This FX Survey is to be conducted in April 2006 and many banks represented in the OMG will likely participate to this survey. Helmut Wacket (ECB) will brief the members on the set-up and conduct of this G10 FX Survey.

*Background document:*

*Minutes of the Euro CLS group meeting 20 October 2005*

*BIS Press release on the G10 FX survey*

### **3.3 DNB seminar on Business continuity planning and crisis management**

On 15 December 2005, De Nederlandsche Bank organised a 1-day seminar on Business continuity planning and crisis management. The seminar was held for the second time, with the Dutch financial sector being the target audience. The representative of DNB will debrief the members of the group on the main topics discussed.

## **4 Contingency Planning**

### **4.1 Resilience Benchmarking project**

In the UK the Tripartite Authorities (FSA, HM Treasury and Bank of England) have in partnership with key participants in the UK carried out a very comprehensive Resilience Benchmarking project. The main findings were published in a discussion paper last December. The Head of Resilience Benchmarking at the FSA, Kathryn Wakeman and her colleague Julie Moore will present this resilience benchmarking project to the OMG.

After the presentation, the members of the OMG are invited to have an exchange of views on the possibility to perform a similar exercise, probably with a narrower scope, for the euro area (or a specific sub-set of institutions within the euro area).

### **4.2 Task Force on Contingency Planning**

The activities planned by the TF on Contingency for 2006 will be presented for discussion among OMG members. The members will be invited to clarify their participation to the TF.

### **4.3 Business Continuity Procedures**

Following the approval of the Business Continuity Procedures it is proposed to initiate the relevant follow up actions. An overview including a time schedule will be presented during the meeting. The members of the group are invited to discuss the proposals.

*Background document:*

*Business Continuity Procedures*

## **5 Task Force on Trade Confirmations**

The members will be invited to have an exchange of views on the activities and composition of the TF on Trade Confirmations.

## **6 Global Conference 2007**

The secretary of the group will report on a meeting which took place with the secretary of the London group on the organisation of the conference. Following the work programme, the members of the group are requested to consider participation to a dedicated task force to prepare the Conference.

Furthermore, members are invited to report on discussions taking place at national levels, specifically with a view to share feedback on OMG relevant issues which could be addressed during the Global Conference.

*Background document:*

*Agenda's of the 2003 & 2005 Conferences*

## **7 Any other business**

- Contact group webpage: update on the project

*Background document*

*Contact group website*

## **8 Next meetings**

The following meeting schedule is proposed for 2006:

- 29/05/2006 in Dublin
- 7/11/2006 at the ECB