

**ECB Operations Managers Group**  
Wednesday 4 September 2019, 13:00 – 17:00 CET  
Grossmarkthalle C3.10, Sonnemannstrasse 20, 60314 Frankfurt am Main

**Agenda**

**1. Developments in CLS Technology**

Sajjad Khan (CLS) will review the latest changes in CLS technology, with a focus on bilateral payment netting solution using DLT.

**2. DLT/Blockchain initiatives at a major market player**

Bernhard Brand and André Kolb (Commerzbank) will share insights into initiatives led under their institution's internal "DLT/Blockchain Lab", from an operations viewpoint.

**3. The COBAM initiative**

Nicola Poole (Santander Global Banking & Markets) will present the COBAM initiative aiming at globalising and digitising the client journey. Under this framework, she will cover KYC protocols and regulatory compliance implemented at her institution, from an operations perspective.

**4. Follow-up on the feedback surveys on the working of the OMG**

The ECB OMG Chair will present the outcome of the Mentimeter and Epsilon surveys on the working of the OMG and will collect further feedback on the 2020 Work programme.

**5. Operational implementation of risk-free reference rates**

Leigh Meyer (Citi) and Carlos Salazar (Santander) will update the Group on their institutions' operational preparedness for the €STR, based on their experience with the transition to reformed SONIA.

Yasmina Santalla (Secretariat to the working group on euro risk-free rates) will review the latest work carried out by the working group on euro risk-free rates, from an operations perspective.

**6. AOB**

Planning of the next meeting scheduled for 5 December 2019