



EUROPEAN CENTRAL BANK

EUROSYSTEM

New TARGET Guideline



Focus Session

15 June 2021

New TARGET Guideline

Structure of the current Guideline on TARGET2 (Nov 2021)

Annexes

Technical appendices

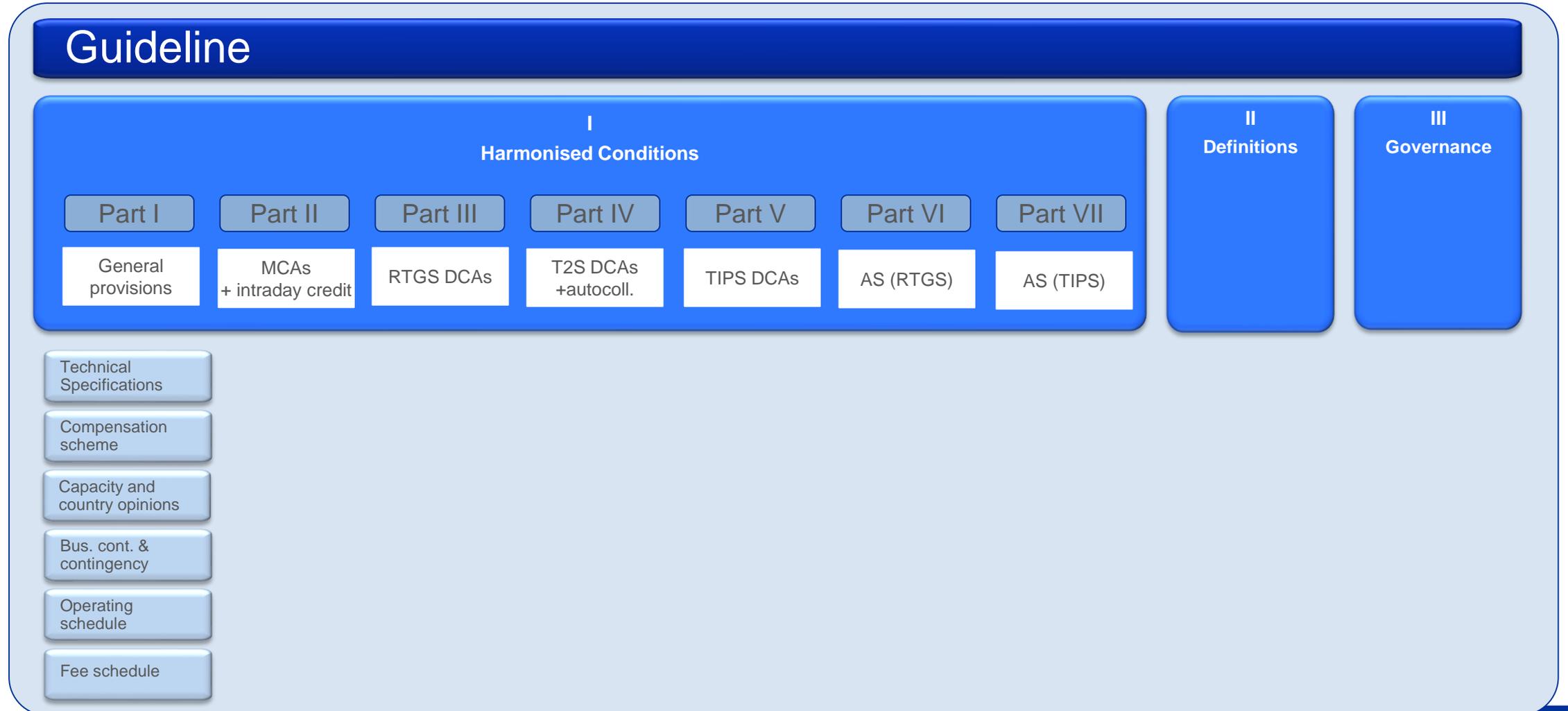


New TARGET Guideline

Structure of the future Guideline

Annexes

Technical appendices

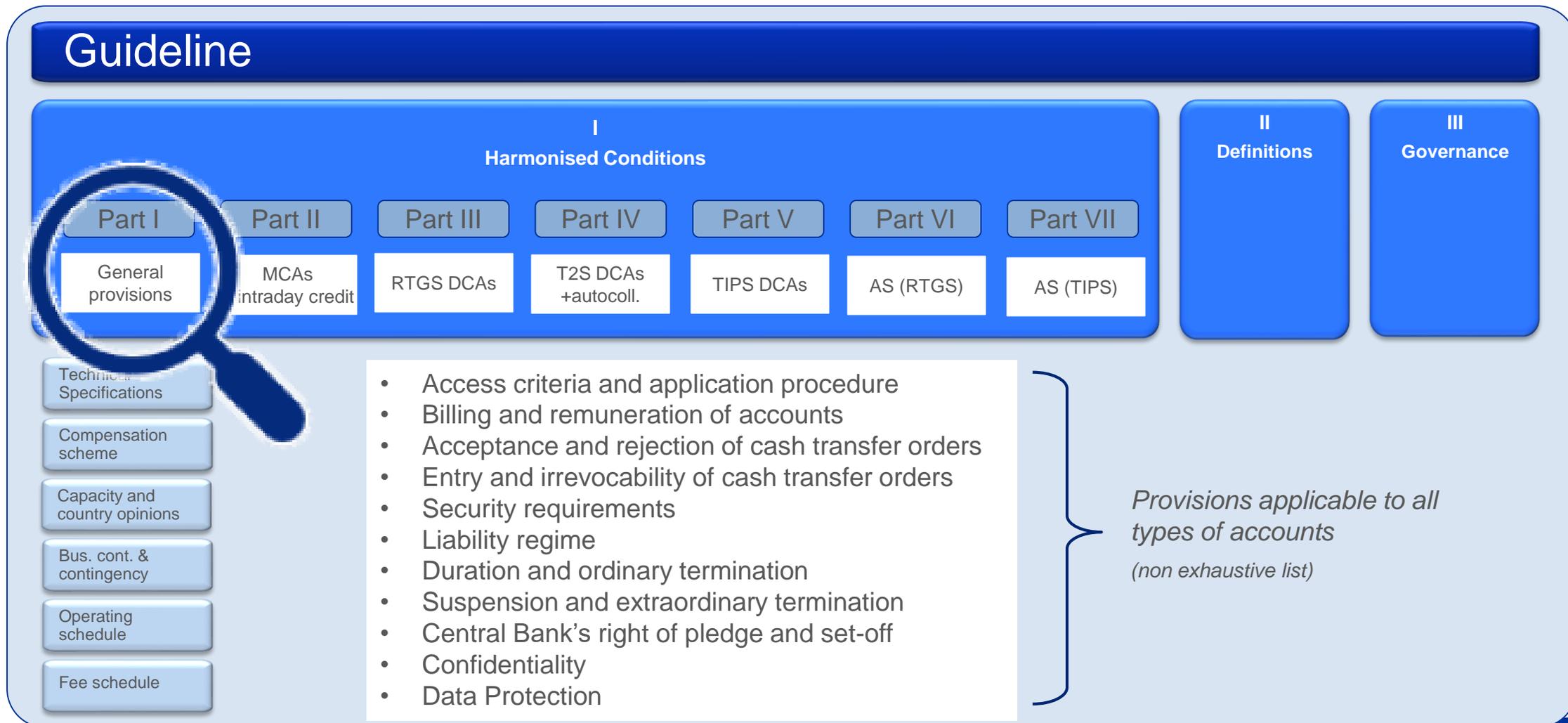


New TARGET Guideline

Part I – General provisions

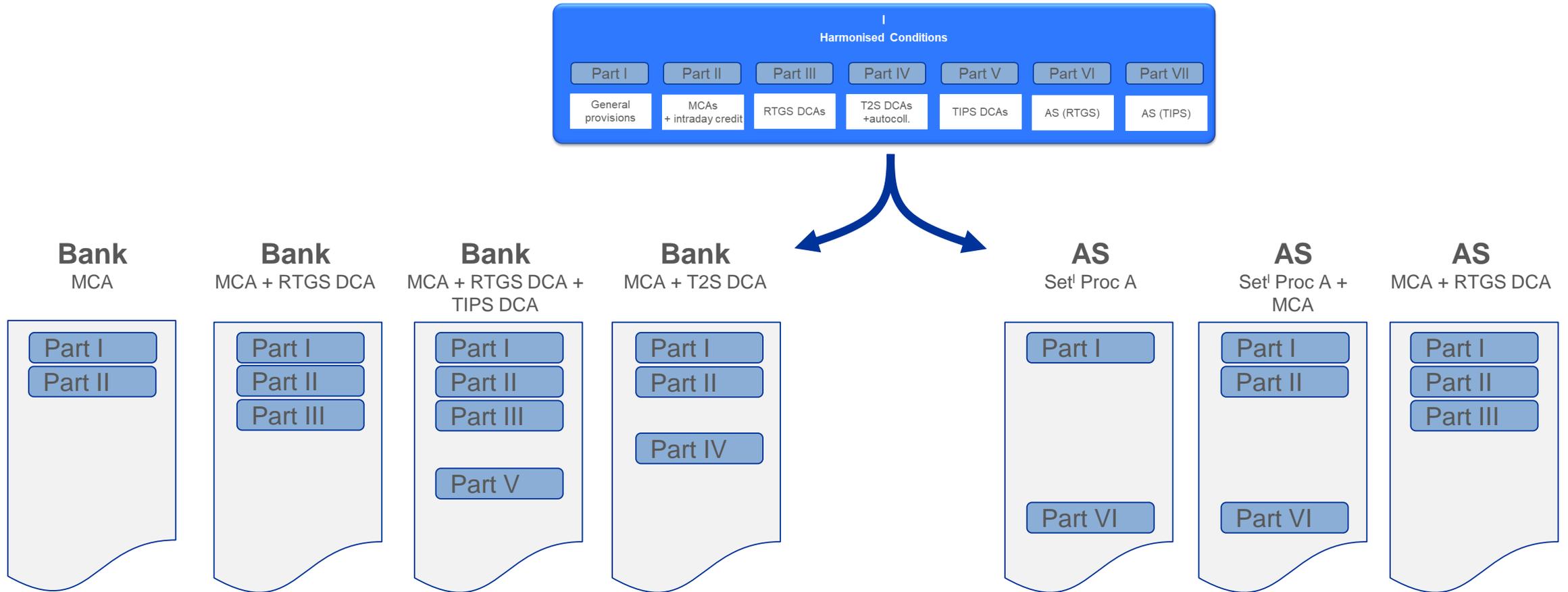
Annexes

Technical appendices



New TARGET Guideline

Logic for applying rules



National implementation via bilateral contracts or general conditions
 Non exhaustive list of possible account set-ups

New TARGET Guideline

Timing (tentative)

