

General Information (Origin of Request)		
<input type="checkbox"/> User Requirements (URD) <input checked="" type="checkbox"/> Other User Functional or Technical Documentation (SYS)		
Request raised by: 4CB	Institute: 4CB	Date raised: 28/02/2013
Request title: Complement to the Billing service items list for clarification		Request ref. no: T2S 0393 SYS
Request type: Common		Urgency: Normal
1. Legal/business importance parameter: Medium	2. Market implementation efforts parameter: Low	
3. Operational/Technical risk parameter: Low	4. Financial impact parameter: No cost impact	
Requestor Category: 4CB	Status: Authorised at Steering Level	

Reason for change and expected benefits/business motivation:

The Service Item List does currently not provide all information detailed enough for the functional description. In order to ensure the correctness of the billing process according to the T2S pricing structure, slight amendments have to be supplemented into the Service Item List.

Description of requested change:

To straighten things up and getting the billing process correct the following clarifications have to be taken into account for the Service Item List:

1. DWPs (Delivery with Payment) are meant to be charged the same way like DVPs. This fact is not mentioned in the Service Item List.
2. The fact that 'realignment instructions are not charged' is not taken into account for all applicable Service Items in the List of Service Items. This has to be additionally considered for the cases mentioned below.
3. The surcharge for top/high priority applies only for successful settlement instructions and not for failed settlement attempts

Each Matched DVP (DWP), FOP, or PFOD which does not settle on its Intended Settlement Date will attract a surcharge irrespective of the number of settlement attempts on that settlement day.

Submitted annexes / related documents:

Proposed wording for the SYS Change request:

UDFS section < 1.6.5.7.6 Billing data collection process >

This section includes an extract of the Service Item list. The needed clarification should be added to the columns of 'Counted Events' and 'Further Information'.

All amendments to Service Items resulting from this CR are underlined (if added) or crossed-out (if deleted). Amendments in this list are the addition of 'DWPs' in the column 'counted events' (wherever 'DVPs' are mentioned) and the hint that "DWPs are charged in the same way like DVPs" in the column 'further information'.

The hint that "Realignment Instructions are not charged" is also added in the column 'further information' where needed.

For the top/high priority surcharge, it is deleted that it also applies for failed settlement instructions..

For failed Settlement Instructions it is added, that the charge applies only once per day irrespective of the number of settlement attempts.

Service Item	Charged to		Counted Events	Further Information
	Credited Securities Account	Debited Securities Account		
Delivery versus Payment ¹ (DVP) matched	x	x	Each DVP/ <u>DWP</u> : <ul style="list-style-type: none"> successfully matched in T2S during the billing period 	Both accounts are charged. The charge applied is a standard matching charge. <u>DWPs are charged in the same way like DVPs.</u>
Delivery versus Payment full	x	x	Each settled DVP/ <u>DWP</u> settled during the billing period	Both accounts are charged. Realignment instructions resulting from a DVP are not charged. <u>DWPs are charged in the same way like DVPs.</u>
Delivery versus Payment full (top/high priority)	x	-	Each settled DVP/ <u>DWP</u> : <ul style="list-style-type: none"> flagged with top- or high priority settled outside the night-time cycle settled during the billing period 	Only the instruction flagged with top- or high priority is charged, i.e. only one account is charged. If both instructions are flagged, both are charged. The charge applied is a surcharge. It is also applied for every day the DVP fails to settle outside the night time cycle. <u>DWPs are charged in the same way like DVPs.</u> <u>Realignment Instructions are not charged.</u>
	-	x		
Delivery versus Payment full (daytime)	x	x	Each settled DVP/ <u>DWP</u> : <ul style="list-style-type: none"> settled during the daytime cycle settled during the billing period 	Both accounts are charged. The charge applied is a surcharge. <u>DWPs are charged in the same way like DVPs.</u> <u>Realignment Instructions are not charged.</u>

¹ (199) This is if a DVP/DWP is settled with no former partial settlement(s)

Delivery versus Payment full (daytime – congestion period)	x	x	Each settled DVP/DWP: <ul style="list-style-type: none"> settled during the congestion period of the daytime cycle settled during the billing period 	Both accounts are charged. The charge applied is an additional surcharge to the daytime surcharge. <u>DWPs are charged in the same way like DVPs.</u> <u>Realignment Instructions are not charged.</u>
Delivery versus Payment partial ²	x	x	Each partially settled DVP/DWP settled during the billing period	Both accounts are charged. Realignment instructions resulting from a DVP are not charged. <u>DWPs are charged in the same way like DVPs.</u>
Delivery versus Payment partial (top/high priority)	x	-	Each partially settled DVP/DWP (in context with partial settlements): <ul style="list-style-type: none"> flagged with top- or high priority settled outside the night-time cycle settled during the billing period 	Only the instruction flagged with top- or high priority is charged, i.e. only one account is charged. If both instructions are flagged, both are charged. The charge applied is a surcharge. It is also applied for every day the DVP fails to settle outside the night-time cycle. <u>DWPs are charged in the same way like DVPs.</u> <u>Realignment Instructions are not charged.</u>
	-	x		
Delivery versus Payment partial (daytime)	x	x	Each partially settled DVP/DWP: <ul style="list-style-type: none"> settled during the daytime cycle settled during the billing period 	Both accounts are charged. The charge applied is a surcharge. <u>DWPs are charged in the same way like DVPs.</u> <u>Realignment Instructions are not charged.</u>
Delivery versus Payment partial (daytime – congestion period)	x	x	Each partially settled DVP/DWP: <ul style="list-style-type: none"> settled during the congestion period of the daytime cycle settled during the billing period 	Both accounts are charged. The charge applied is an additional surcharge to the daytime surcharge. <u>DWPs are charged in the same way like DVPs.</u> <u>Realignment Instructions are not charged.</u>

² (200) This is for all parts of a partial settlement, excluding the last partial settlement completing the DVP/DWP settlement.

Delivery versus Payment last partial ³	x	x	Each partially settled DVP/ <u>DWP</u> completing the settlement: <ul style="list-style-type: none"> settled during the billing period 	Both accounts are charged. Realignment instructions resulting from a DVP are not charged. <u>DWPs are charged in the same way like DVPs.</u>
Delivery versus Payment last partial (top/high priority)	x	-	Each partially settled DVP/ <u>DWP</u> completing the settlement (in context with partial settlements): <ul style="list-style-type: none"> flagged with top- or high priority settled outside the night-time cycle settled during the billing period 	Only the instruction flagged with top- or high priority is charged, i.e. only one account is charged. If both instructions are flagged, both are charged. The charge applied is a surcharge. It is also applied for every day the DVP fails to settle outside the night-time cycle. <u>DWPs are charged in the same way like DVPs. Realignment Instructions are not charged.</u>
	-	x		
Delivery versus Payment last partial (daytime)	x	x	Each partially settled DVP/ <u>DWP</u> completing the settlement: <ul style="list-style-type: none"> settled during the daytime cycle settled during the billing period 	Both accounts are charged. The charge applied is a surcharge. <u>DWPs are charged in the same way like DVPs. Realignment Instructions are not charged.</u>
Delivery versus Payment last partial (daytime – congestion period)	x	x	Each partially settled DVP/ <u>DWP</u> completing the settlement: <ul style="list-style-type: none"> settled during the congestion period of the daytime cycle settled during the billing period 	Both accounts are charged. The charge applied is an additional surcharge to the daytime surcharge. <u>DWPs are charged in the same way like DVPs. Realignment Instructions are not charged.</u>
Free of Payment (FOP) matched	x	x	Each FOP: <ul style="list-style-type: none"> successfully matched in T2S during the billing period 	Both accounts are charged. The charge applied is a standard matching charge.
Free of Payment full	x	x	Each settled FOP settled during the billing period	Both accounts are charged. Realignment instructions resulting from a FOP are not charged.

³ (201) This is the last partial settlement completing the DVP/DWP settlement

Free of Payment full (top/high priority)	x	-	Each settled FOP: <ul style="list-style-type: none"> flagged with top- or high priority settled outside the night-time cycle settled during the billing period 	Only the instruction flagged with top- or high priority is charged, i.e. only one account is charged. If both instructions are flagged, both are charged. The charge applied is a surcharge. It is also applied for every day the FOP fails to settle outside the night time cycle. <u>Realignment Instructions are not charged.</u>
	-	x		
Free of Payment full (daytime)	x	x	Each settled FOP: <ul style="list-style-type: none"> settled during the daytime cycle settled during the billing period 	Both accounts are charged. The charge applied is a surcharge. <u>Realignment Instructions are not charged.</u>
Free of Payment full (daytime – congestion period)	x	x	Each settled FOP: <ul style="list-style-type: none"> settled during the congestion period of the daytime cycle settled during the billing period 	Both accounts are charged. The charge applied is an additional surcharge to the daytime surcharge. <u>Realignment Instructions are not charged.</u>
Free of Payment partial	x	x	Each partially settled FOP settled during the billing period	Both accounts are charged. Realignment instructions resulting from a FOP are not charged.
Free of Payment partial (top/high priority)	x	-	Each partially settled FOP (in context with partial settlements): <ul style="list-style-type: none"> flagged with top- or high priority settled outside the night-time cycle settled during the billing period 	Only the instruction flagged with top- or high priority is charged, i.e. only one account is charged. If both instructions are flagged, both are charged. The charge applied is a surcharge. It is also applied for every day the FOP fails to settle outside the night time cycle. <u>Realignment Instructions are not charged.</u>
	-	x		
Free of Payment partial (daytime)	x	x	Each partially settled FOP: <ul style="list-style-type: none"> settled during the daytime cycle settled during the billing period 	Both accounts are charged. The charge applied is a surcharge. <u>Realignment Instructions are not charged.</u>
Free of Payment partial (daytime – congestion period)	x	x	Each partially settled FOP: <ul style="list-style-type: none"> settled during the congestion period of the daytime cycle settled during the billing period 	Both accounts are charged. The charge applied is an additional surcharge to the daytime surcharge. <u>Realignment Instructions are not charged.</u>

Free of Payment last partial	x	x	Each partially settled FOP completing the settlement: <ul style="list-style-type: none"> settled during the billing period 	Both accounts are charged. Realignment instructions resulting from a FOP are not charged.
Free of Payment last partial (top/high priority)	x	-	Each partially settled FOP completing the settlement (in context with partial settlements): <ul style="list-style-type: none"> flagged with top- or high priority settled outside the night-time cycle settled during the billing period 	Only the instruction flagged with top- or high priority is charged, i.e. only one account is charged. If both instructions are flagged, both are charged.-The charge applied is a surcharge.-It is also applied for every day the FOP fails to settle outside the night-time cycle. <u>Realignment Instructions are not charged.</u>
	-	x		
Free of Payment last partial (daytime)	x	x	Each partially settled FOP: <ul style="list-style-type: none"> settled during the daytime cycle settled during the billing period 	Both accounts are charged. The charge applied is a surcharge. <u>Realignment Instructions are not charged.</u>
Free of Payment last partial (daytime – congestion period)	x	x	Each partially settled FOP completing the settlement: <ul style="list-style-type: none"> settled during the congestion period of the daytime cycle settled during the billing period 	Both accounts are charged. The charge applied is an additional surcharge to the daytime surcharge. <u>Realignment Instructions are not charged.</u>
Payment free of delivery (PFOD) matched	x	x	Each PFOD: <ul style="list-style-type: none"> successfully matched in T2S during the billing period 	Both accounts are charged. The charge applied is a standard matching charge.
Payment free of delivery	x	x	Each settled PFOD settled during the billing period	Both accounts are charged. <u>Realignment Instructions are not charged.</u>
Payment free of delivery (top/high priority)	x	-	Each settled PFOD: <ul style="list-style-type: none"> flagged with top- or high priority settled outside the night-time cycle settled during the billing period 	Only the instruction flagged with top- or high priority is charged, i.e. only one account is charged. If both instructions are flagged, both are charged. The charge applied is a surcharge. It is also applied for every day the PFOD fails to settle outside the night-time cycle. <u>Realignment Instructions are not charged.</u>
	-	x		

Payment free of delivery (daytime)	x	x	Each settled PFOD: <ul style="list-style-type: none"> settled during the daytime cycle settled during the billing period 	Both accounts are charged. The charge applied is a surcharge. <u>Realignment Instructions are not charged.</u>
Payment free of delivery (daytime – congestion period)	x	x	Each settled PFOD: <ul style="list-style-type: none"> settled during the congestion period of the daytime cycle settled during the billing period 	Both accounts are charged. The charge applied is an additional surcharge to the daytime surcharge. <u>Realignment Instructions are not charged.</u>
Account Allocation (DVP/FOP account allocations flag) matched	x	x	Each Account Allocation: <ul style="list-style-type: none"> booked on at least one account with a "DVP/FOP account allocations" flag successfully matched in T2S during the billing period 	Both accounts are charged. Even if only one account is marked with a "DVP/FOP account allocations" flag, the price for Account Allocations applies for both parts of the transaction. The charge applied is a standard matching charge. <u>DWPs are charged in the same way like DVPs.</u>
Account Allocation (DVP/FOP account allocations flag) full	x	x	Each settled Account Allocation: <ul style="list-style-type: none"> booked on at least one account with a "DVP/FOP account allocations" flag settled during the billing period 	Both accounts are charged. Even if only one account is marked with a "DVP/FOP account allocations" flag, the price for Account Allocations applies for both parts of the transaction. <u>DWPs are charged in the same way like DVPs.</u> <u>Realignment Instructions are not charged.</u>
Account Allocation (DVP/FOP account allocations flag) full (top/high priority)	x	-	Each settled Account Allocation: <ul style="list-style-type: none"> flagged with top- or high priority settled outside the night-time cycle booked on at least one account with a "DVP/FOP account allocations" flag settled during the billing period 	Only the instruction flagged with top- or high priority is charged, i.e. only one account is charged. If both instructions are flagged, both are charged. The charge applied is a surcharge. It is also applied for every day the Account Allocation fails to settle outside the night-time cycle. As regards the DVP/FOP account allocation flag, even if only one account is marked with a "DVP/FOP account allocations" flag, the instruction is treated as an Account Allocations for both parts of the transaction. <u>DWPs are charged in the same way like DVPs.</u> <u>Realignment Instructions are not charged.</u>
	-	x		

Account Allocation (DVP/FOP account allocations flag) full (daytime)	x	x	Each settled Account Allocation: <ul style="list-style-type: none"> settled during the daytime cycle booked on at least one account with a "DVP/FOP account allocations" flag settled during the billing period 	Both accounts are charged. Even if only one account is marked with a "DVP/FOP account allocations" flag, the price for Account Allocations applies for both parts of the transaction. The charge applied is a surcharge. <u>DWPs are charged in the same way like DVPs. Realignment Instructions are not charged.</u>
Account Allocation (DVP/FOP account allocations flag) full (daytime – congestion period)	x	x	Each settled Account Allocation: <ul style="list-style-type: none"> settled during the congestion period of the daytime cycle booked on at least one account with a "DVP/FOP account allocations" flag settled during the billing period 	Both accounts are charged. Even if only one account is marked with a "DVP/FOP account allocations" flag, the price for Account Allocations applies for both parts of the transaction. The charge applied is an additional surcharge to the daytime surcharge. <u>DWPs are charged in the same way like DVPs. Realignment Instructions are not charged.</u>
Account Allocation (DVP/FOP account allocations flag) partial	x	x	Each partially settled Account Allocation: <ul style="list-style-type: none"> booked on at least one account with a "DVP/FOP account allocations" flag settled during the billing period 	Both accounts are charged. Even if only one account is marked with a "DVP/FOP account allocations" flag, the price for Account Allocations applies for both parts of the transaction. <u>DWPs are charged in the same way like DVPs. Realignment Instructions are not charged.</u>
Account Allocation (DVP/FOP account allocations flag) partial (top/high priority)	x	-	Each partially settled Account Allocation (in context with partial settlements): <ul style="list-style-type: none"> flagged with top- or high priority settled outside the night-time cycle 	Only the instruction flagged with top- or high priority is charged, i.e. only one account is charged. If both instructions are flagged, both are charged. The charge applied is a surcharge. It is also applied for every day the Account Allocation

	-	x	<ul style="list-style-type: none"> booked on at least one account with a "DVP/FOP account allocations" flag settled during the billing period 	<p>fails to settle outside the night-time cycle.</p> <p>As regards the DVP/FOP account allocation flag, even if only one account is marked with a "DVP/FOP account allocations" flag, the instruction is treated as an Account Allocations for both parts of the transaction.</p> <p><u>DWPs are charged in the same way like DVPs.</u> <u>Realignment Instructions are not charged.</u></p>
Account Allocation (DVP/FOP account allocations flag) partial (daytime)	x	x	<p>Each partially settled Account Allocation:</p> <ul style="list-style-type: none"> settled during the daytime cycle booked on at least one account with a "DVP/FOP account allocations" flag settled during the billing period 	<p>Both accounts are charged. Even if only one account is marked with a "DVP/FOP account allocations" flag, the price for Account Allocations applies for both parts of the transaction. The charge applied is a surcharge.</p> <p><u>DWPs are charged in the same way like DVPs.</u> <u>Realignment Instructions are not charged.</u></p>
Account Allocation (DVP/FOP account allocations flag) partial (daytime – congestion period)	x	x	<p>Each partially settled Account Allocation:</p> <ul style="list-style-type: none"> settled during the congestion period of the daytime cycle booked on at least one account with a "DVP/FOP account allocations" flag settled during the billing period 	<p>Both accounts are charged. Even if only one account is marked with a "DVP/FOP account allocations" flag, the price for Account Allocations applies for both parts of the transaction. The charge applied is an additional surcharge to the daytime surcharge.</p> <p><u>DWPs are charged in the same way like DVPs.</u> <u>Realignment Instructions are not charged.</u></p>
Account Allocation (DVP/FOP account allocations flag) last partial	x	x	<p>Each partially settled Account Allocation completing the settlement:</p> <ul style="list-style-type: none"> booked on at least one account with a "DVP/FOP account allocations" flag settled during the billing period 	<p>Both accounts are charged. Even if only one account is marked with a "DVP/FOP account allocations" flag, the price for Account Allocations applies for both parts of the transaction.</p> <p><u>DWPs are charged in the same way like DVPs.</u> <u>Realignment Instructions are not charged.</u></p>

Account Allocation (DVP/FOP account allocations flag) last partial (top/high priority)	x	-	<p>Each partially settled Account Allocation completing the settlement (in context with partial settlements):</p> <ul style="list-style-type: none"> flagged with top- or high priority settled outside the night-time cycle booked on at least one account with a "DVP/FOP account allocations" flag settled during the billing period 	<p>Only the instruction flagged with top- or high priority is charged, i.e. only one account is charged. If both instructions are flagged, both are charged. The charge applied is a surcharge. It is also applied for every day the Account Allocation fails to settle outside the night-time cycle.</p> <p>As regards the DVP/FOP account allocation flag, even if only one account is marked with a "DVP/FOP account allocations" flag, the instruction is treated as an Account Allocations for both parts of the transaction. <u>DWPs are charged in the same way like DVPs.</u> <u>Realignment Instructions are not charged.</u></p>
	-	x		
Account Allocation (DVP/FOP account allocations flag) last partial (daytime)	x	x	<p>Each partially settled Account Allocation completing the settlement:</p> <ul style="list-style-type: none"> settled during the daytime cycle booked on at least one account with a "DVP/FOP account allocations" flag settled during the billing period 	<p>Both accounts are charged. Even if only one account is marked with a "DVP/FOP account allocations" flag, the price for Account Allocations applies for both parts of the transaction. The charge applied is a surcharge. <u>DWPs are charged in the same way like DVPs.</u> <u>Realignment Instructions are not charged.</u></p>
Account Allocation (DVP/FOP account allocations flag) last partial (daytime – congestion period)	x	x	<p>Each partially settled Account Allocation completing the settlement:</p> <ul style="list-style-type: none"> settled during the congestion period of the daytime cycle booked on at least one account with a "DVP/FOP account allocations" flag settled during the billing period 	<p>Both accounts are charged. Even if only one account is marked with a "DVP/FOP account allocations" flag, the price for Account Allocations applies for both parts of the transaction. The charge applied is an additional surcharge to the daytime surcharge. <u>DWPs are charged in the same way like DVPs.</u> <u>Realignment Instructions are not charged.</u></p>

Account Allocation (DVP/FOP-or FOP account allocations flag) matched	x	x	<p>Each Account Allocation:</p> <ul style="list-style-type: none"> booked on at least one account with either a "DVP /FOP account allocations" or "FOP account allocations" flag successfully matched in T2S during the billing period 	<p>Both accounts are charged. Even if only one account is marked with a "DVP/FOP account allocations" or "FOP account allocations" flag, the price for Account Allocations applies for both parts of the transaction. The charge applied is a standard matching charge. <u>DWPs are charged in the same way like DVPs.</u></p>
Account Allocation (DVP/FOP-or FOP account allocations flag) full	x	x	<p>Each settled Account Allocation:</p> <ul style="list-style-type: none"> booked on at least one account with either a "DVP /FOP account allocations" or "FOP account allocations" flag settled during the billing period 	<p>Both accounts are charged. Even if only one account is marked with a "DVP/FOP account allocations" or "FOP account allocations" flag, the price for Account Allocations applies for both parts of the transaction. <u>DWPs are charged in the same way like DVPs.</u> <u>Realignment Instructions are not charged.</u></p>
Account Allocation (DVP/FOP-or FOP account allocations flag) full (top/high priority)	x	-	<p>Each settled Account Allocation:</p> <ul style="list-style-type: none"> flagged with top- or high priority settled outside the night-time cycle booked on at least one account with either a "DVP /FOP account allocations" or "FOP account allocations" flag settled during the billing period 	<p>Only the instruction flagged with top- or high priority is charged, i.e. only one account is charged. If both instructions are flagged, both are charged. Both accounts are charged. The charge applied is a surcharge. It is also applied for every day the Account Allocation fails to settle outside the night-time cycle.</p> <p>As regards the DVP/FOP or FOP account allocation flag, even if only one account is marked with a DVP/FOP account allocations" or „FOP account allocations“ flag, the instruction is treated as an Account Allocations for both parts of the transaction. <u>DWPs are charged in the same way like DVPs.</u> <u>Realignment Instructions are not charged.</u></p>
	-	x		
Account Allocation (DVP/FOP-or FOP account allocations flag) full (daytime)	x	x	<p>Each settled Account Allocation:</p> <ul style="list-style-type: none"> settled during the daytime cycle booked on at least one account with either a "DVP/ FOP account allocations" or "FOP account allocations" flag settled during the billing period 	<p>Both accounts are charged. Even if only one account is marked with a "DVP/FOP account allocations" or "FOP account allocations" flag, the price for Account Allocations applies for both parts of the transaction. The charge applied is a surcharge. <u>DWPs are charged in the same way like DVPs.</u></p>

				<u>Realignment Instructions are not charged.</u>
Account Allocation (DVP/FOP-or FOP account allocations flag) full (daytime – congestion period)	x	x	Each settled Account Allocation: <ul style="list-style-type: none"> settled during the congestion period of the daytime cycle booked on at least one account with either a "DVP /FOP account allocations" or "FOP account allocations" flag settled during the billing period 	Both accounts are charged. Even if only one account is marked with a "DVP/FOP account allocations" or "FOP account allocations" flag, the price for Account Allocations applies for both parts of the transaction. The charge applied is an additional surcharge to the daytime surcharge. <u>DWPs are charged in the same way like DWPs.</u> <u>Realignment Instructions are not charged.</u>
Account Allocation (DVP/FOP-or FOP account allocations flag) partial	x	x	Each partially settled Account Allocation: <ul style="list-style-type: none"> booked on at least one account with either a "DVP /FOP account allocations" or "FOP account allocations" flag settled during the billing period 	Both accounts are charged. Even if only one account is marked with a "DVP/FOP account allocations" or "FOP account allocations" flag, the price for Account Allocations applies for both parts of the transaction. <u>DWPs are charged in the same way like DWPs.</u> <u>Realignment Instructions are not charged.</u>
Account Allocation (DVP/FOP-or FOP account allocations flag) partial (top/high priority)	x	-	Each partially settled Account Allocation (in context with partial settlements): <ul style="list-style-type: none"> flagged with top- or high priority settled outside the night-time cycle booked on at least one account with either a "DVP /FOP account allocations" or "FOP account allocations" flag settled during the billing period 	Only the instruction flagged with top- or high priority is charged, i.e. only one account is charged. If both instructions are flagged, both are charged. The charge applied is a surcharge. It is also applied for every day the Account Allocation fails to settle outside the night time cycle. As regards the DVP/FOP or FOP account allocation flag, even if only one account is marked with a DVP/FOP account allocations" or „FOP account allocations“ flag, the instruction is treated as an Account Allocations for both parts of the transaction. <u>DWPs are charged in the same way like DWPs.</u> <u>Realignment Instructions are not charged.</u>
	-	x		

Account Allocation (DVP/FOP-or FOP account allocations flag) partial (daytime)	x	x	Each partially settled Account Allocation: <ul style="list-style-type: none"> settled during the daytime cycle booked on at least one account with either a "DVP /FOP account allocations" or "FOP account allocations" flag settled during the billing period 	Both accounts are charged. Even if only one account is marked with a "DVP/FOP account allocations" or "FOP account allocations" flag, the price for Account Allocations applies for both parts of the transaction. The charge applied is a surcharge. <u>DWPs are charged in the same way like DVPs. Realignment Instructions are not charged.</u>
Account Allocation (DVP/FOP-or FOP account allocations flag) partial (daytime – congestion period)	x	x	Each partially settled Account Allocation: <ul style="list-style-type: none"> settled during the congestion period of the daytime cycle booked on at least one account with either a "DVP /FOP account allocations" or "FOP account allocations" flag settled during the billing period 	Both accounts are charged. Even if only one account is marked with a "DVP/FOP account allocations" or "FOP account allocations" flag, the price for Account Allocations applies for both parts of the transaction. The charge applied is an additional surcharge to the daytime surcharge. <u>DWPs are charged in the same way like DVPs. Realignment Instructions are not charged.</u>
Account Allocation (DVP/FOP-or FOP account allocations flag) last partial	x	x	Each partially settled Account Allocation completing the settlement: <ul style="list-style-type: none"> booked on at least one account with either a "DVP /FOP account allocations" or "FOP account allocations" flag settled during the billing period 	Both accounts are charged. Even if only one account is marked with a "DVP/FOP account allocations" or "FOP account allocations" flag, the price for Account Allocations applies for both parts of the transaction. <u>DWPs are charged in the same way like DVPs. Realignment Instructions are not charged.</u>
Account Allocation (DVP/FOP-or FOP account allocations flag) last partial (top/high priority)	x	-	Each partially settled Account Allocation completing the settlement (in context with partial settlements): <ul style="list-style-type: none"> flagged with top- or high priority settled outside the night-time cycle booked on at least one account with either a "DVP /FOP account allocations" or "FOP account allocations" flag settled during the billing period 	Only the instruction flagged with top- or high priority is charged, i.e. only one account is charged. If both instructions are flagged, both are charged. The charge applied is a surcharge. It is also applied for every day the Account Allocation fails to settle outside the night-time cycle. As regards the DVP/FOP or FOP account allocation flag, even if only one account is marked with a DVP/FOP account allocations" or „FOP account allocations" flag, the instruction is treated as an Account Allocations for both parts of the transaction. <u>DWPs are charged in the same way like DVPs. Realignment Instructions are not charged.</u>
	-	x		

Account Allocation (DVP/FOP-or FOP account allocations flag) last partial (daytime)	x	x	Each partially settled Account Allocation completing the settlement: <ul style="list-style-type: none"> settled during the daytime cycle booked on at least one account with either a "DVP /FOP account allocations" or "FOP account allocations" flag settled during the billing period 	Both accounts are charged. Even if only one account is marked with a "DVP/FOP account allocations" or "FOP account allocations" flag, the price for Account Allocations applies for both parts of the transaction. The charge applied is a surcharge. <u>DWPs are charged in the same way like DVPs. Realignment Instructions are not charged.</u>
Account Allocation (DVP/FOP-or FOP account allocations flag) last partial (daytime – congestion period)	x	x	Each partially settled Account Allocation completing the settlement: <ul style="list-style-type: none"> settled during the congestion period of the daytime cycle booked on at least one account with either a "DVP /FOP account allocations" or "FOP account allocations" flag settled during the billing period 	Both accounts are charged. Even if only one account is marked with a "DVP/FOP account allocations" or "FOP account allocations" flag, the price for Account Allocations applies for both parts of the transaction. The charge applied is an additional surcharge to the daytime surcharge. <u>DWPs are charged in the same way like DVPs. Realignment Instructions are not charged.</u>
Fail on intended settlement day	x	x	Each failure of failed matched DVP/ <u>DWP</u> , FOP and PFOD settlement: <ul style="list-style-type: none"> on and after the intended settlement day during the billing period 	Both accounts are charged. The charge applied is a surcharge. <u>The charge is applied once per day irrespective of the number of settlement attempts if the settlement instruction is still partially settled or unsettled at the End of Day.</u> <u>DWPs are charged in the same way like DVPs.</u>

High level description of Impact:

Outcome/Decisions:

- CRG meeting on 25 March 2013: The CRG proposed that the CR 393 should be submitted to the Steering level for approval.
- CSG resolution on 5 April 2013: Following a written procedure, the CSG adopted the resolution to approve the Change Request.
- Advisory Group's advice on 5 April 2013: Following a written procedure, the AG was in favour of the Change Request.