



EUROPEAN CENTRAL BANK

EUROSYSTEM

# TIPS Evolution

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TIPS-CG Meeting

07 July 2022

target | TIPS  
services



# Preliminary release scope 2023 (1 / 5 )

Updates from May 2022 TSWG Meeting on release scoping for 2023:

- 4CB to assess whether the following CRs are feasible for 2023 scope. It is expected that such an assessment can be available not before September 2022 (under the assumption the requirements for TIPS-0052 will be published in due time to allow the completion of the related DA by then).
  - Migration to ISO2019 (CR-0052)
  - GUI Requirements
    - Enhanced information database (CR-0051)
    - Analysis of synergies / feasibility of other GUI enhancements (CR-0026, CR-0027 part2, CR-0048)
  - First set of requirements for DKK onboarding to TIPS (CR-0049)
  - Support of MS Edge Browser by TIPS / CRDMGUI (CR-0043)\*
  - Non Time Critical Payments (CR-0041)\*\*

\* Approved for baseline release scope for June 2023 release

\*\* depending on outcome of the market analysis feedback

# Preliminary release scope 2023 ( 2 / 5 )

## Detailed Status of the CRs / next steps:

- Migration to ISO 2019 Message version (CR-0052)
  - CR Drafting in progress. A short update will be provided as part of agenda item 7.
  - Due to the mandatory nature of this CR, the scoping of other CRs to the Nov 2023 release can only be determined once the detailed assessment of this CR is available.
- Enhanced information database (CR-0051)
  - This CR is a prerequisite for the GUI enhancements, the detailed assessment was triggered on 8 June 2022

# Preliminary release scope 2023 ( 3 / 5 )

- GUI Enhancement Requirements (CR-0026, CR-0027 option 2,CR-0048)
  - CR-0048 detailed assessment review ongoing.
  - TSWG written consultation to prioritise the CRs / requirements is completed. This would serve as additional input in case the feasibility assessment would show that only a subset of them may be covered in 2023.
- DKK onboarding to TIPS – Part 1 (CR-0049)
  - CR-0049 detailed assessment is approved by TSWG.
- Support of Edge browser by TIPS / MPL GUI (CR-0043)
  - Recommended for baseline release scope of TIPS June 2023 release.

# Preliminary release scope 2023 (4 / 5 )

- Non Time Critical payments (NTC) (CR-0041)
  - As requested by the MIB, TSWG is currently analysing the following aspects of the NTC
    - whether the respective communities are interested in the functionality
    - if there would be an impact on volumes
    - If there is any need to adapt the final solution to serve market needs
  - Outcome of the AMI-Pay NTC Written Procedure / Initial feedback from TSWG analysis:
    - Doubts on whether it comes at the right moment in time, due to discussion on the regulatory framework of revisioning PSD2 and the EU DG-Comm ideas for Instant Payments
    - Questioning on parallel maintenance of multiple infrastructures offering similar products / costs
    - Impact on performance of instant payments flow needs to be carefully evaluated by CSMs and PSPs

# Preliminary release scope 2023 (5 / 5 )

- Non Time Critical payments (NTC) (CR-0041)
  - Potential for adoption in future
    - NTC is not the priority at this stage as focus is on other mandatory requirements and operational enhancements
    - This feature will be leveraged by participants in future and a dossier to pursue further
    - One market confirmed high interest on NTC solution in their community, currently being adopted for recurrent payments, batch payments and having a concrete feeling that it could become the new normal for standard payments in the following years.
  - Way forward
    - Continue the analysis to verify the solution compatibility with the requirements, volume estimates and use cases
    - Based on the outcome of the analysis, agree on a suitable implementation timeline

# Other Updates

- TIPS RACE (CR-0042)
  - Phase 1 to be deployed in production by end of February 2023 (original plan Aug 2022). The expected reduction of the RTO from 15 mins to 0 will be reached by the end of February 2023
  - Phase 2 to be deployed in production by end of August 2023 (original plan Dec 2022).
- Status of MPL Pilot
  - Positive outcome for the written consultation seeking volunteers for the pilot. Volunteers from Greece and Germany will take part in the pilot.
  - A kick-off meeting held on 23 June 2022 with the volunteers, respective NCBs, 4CB and ECB to discuss the scope, pre-requisites and timeline. A follow-up workshop will be scheduled to discuss the detailed timeline.
- Status of RTP
  - Based on the feedback receive in various forums, it was decided to suspend further work on this dossier implementation by Eurosystem. It may resume in case of harmonization issues / change in priorities.

**Thank you for the attention!**

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 **ECB: market infrastructure and payments**