

TIPS R2024.NOV Feasibility Assessment

TIPS releases 2025 preliminary considerations

TIPS CG – 14 FEBRUARY 2024

| Request ref. no: | Request name: | DA current status | Initially proposed release | Official allocation |
|-------------------|---|----------------------------|----------------------------|---------------------|
| TIPS-0011-URD | Liquidity transfers with the transit account | Completed | R2024.JUN | R2024.NOV |
| TIPS-0014-URD | Broadcast | Completed | R2024.JUN | |
| TIPS-0028-URD | Rule-based liquidity transfer orders between MCA and TIPS DCA | Completed | R2024.JUN | * See slide n. 5&6 |
| TIPS-0053-URD | Statistical indicators for DKK | Completed | R2024.JUN | R2024.JUN |
| TIPS-0060-SYS | Display linked instant payment reference of pacs.004 in TIPS GUI | Completed | R2024.JUN | R2024.JUN |
| TIPS-0063-SYS | TIPS SDDs alignment to the last versions of EPC SCT Inst documentation for Nov 2023 | Editorial CR | R2024.JUN | R2024.JUN |
| | | | | |
| TIPS-0041-URD | Introduction of non-time critical instant payments in TIPS | Ongoing | R2024.NOV | |
| TIPS-0045-SYS | Report OPBD in camt.053 | Completed | R2024.NOV | R2024.NOV |
| TIPS-0061-SYS | Impact of new draft7 schema version of camt.077 BILL message | Alignment CR | R2024.NOV | R2024.NOV |
| TIPS-0062-SYS | Inclusion of business date in the camt.054 message | Completed | R2024.NOV | R2024.NOV |
| TIPS-0064-URD | Adoption of the TIPS OCT Inst like scheme | Ongoing | R2024.NOV | |
| TIPS-0066-URD | TIPS Pricing Invoicing Enhancements | Completed | R2024.NOV | * See slide n. 4 |
| TIPS-0068-SYS | Alignment of TIPS based on EPC clarifications on IGs | Completed | R2024.NOV | R2024.NOV |
| <i>initiative</i> | Cross-currency settlement | <i>under investigation</i> | R2024.NOV | |
| <i>initiative</i> | Payment Account Verification (former Confirmation of Payee) | <i>under investigation</i> | R2024.NOV | |

Current status of the CRs still candidate for inclusion in TIPS R2024.NOV:

- **TIPS-0064** (*Adaptation of TIPS for the settlement of cross-currency transactions (based on OCT Inst scheme)*)
 - DA requested on: 9 January 2024
 - DA expected delivery date: 8 March 2024 (might vary should critical issues emerge during the analysis)
 - This CR is considered as candidate for TIPS R2024.NOV because of its strategic relevance and the technical synergies with TIPS-0068.
 - To possibly include it in the scope of TIPS R2024.NOV, the Feasibility Assessment exercise will have to be performed (and confirmed) again and the necessary formal steps with the TIPS governance will have to be taken.
- **TIPS-0066** (*TIPS Pricing Invoicing Enhancements*)
 - DA delivered on: 18 December 2023
 - This CR is allocated to TIPS R2024.NOV because it reduces the operational risk connected to the current procedures of manual corrections of the invoices triggered by TIPS-0057.

As a result of today's meeting, the TIPS CG members are invited to take note that, during their last meeting, the TIPS WG members approved the allocation of the following Change Request to the scope of the TIPS R2024.NOV:

- ❑ **TIPS-0066-URD** (*TIPS Pricing Invoicing Enhancements*)

As far as TIPS 2025 releases are concerned, considering the remaining candidate CRs and other changes/initiatives foreseeable as of today, only the following preliminary considerations can be made:

CRs / initiatives proposed for inclusion in one of the TIPS 2025 releases

| Request ref. no: | Request name: | DA current status | Initially proposed release |
|-------------------|---|---|----------------------------|
| TIPS-0014-URD | Broadcast | Completed | tbd |
| TIPS-0028-URD | Rule-based liquidity transfer orders between MCA and TIPS DCA | Completed | R2025.NOV |
| TIPS-0041-URD | Introduction of non-time critical instant payments in TIPS | Ongoing | tbd |
| TIPS-0069-SYS | Camt.050 leading and trailing blanks | CR under drafting | tbd |
| TIPS-0071-SYS | Quicker communication in case of incident during non-standard support hours | PA ongoing | tbd |
| <i>initiative</i> | Cross-currency settlement | <i>initiative still under investigation</i> | |
| <i>initiative</i> | Payment Account Verification (former Confirmation of Payee) | <i>initiative still under investigation</i> | |
| TIPS-00xx-SYS | ISO Maintenance Release 2024 | | R2025.JUN |
| CR to be drafted | Automatic simulator enhancements | | R2025.NOV |
| CR to be drafted | ISO Maintenance Release 2025 | | R2025.NOV |
| CR to be drafted | EPC (SCT-Inst 2025 alignment) | | R2025.NOV |
| CR to be drafted | NPC (NCT-Inst 2025 alignment) | | R2025.NOV |
| CR to be drafted | EPC (OLO-Inst 2025 alignment) | | R2025.NOV |

Their possible allocation to any of the TIPS releases will need to be confirmed, as usual, by a FA exercise.

As a result of today's meeting, the TIPS CG members are invited to take note that, during their last meeting, the TIPS WG members approved the allocation of the following Change Request to the scope of the TIPS R2025.NOV:

- ❑ **TIPS-0028-URD** (*Rule-based liquidity transfer orders between MCA and TIPS DCA*)

At their meeting on 24 January 2024, the T2-WG officially confirmed the allocation of T2-0067-SYS "CLM changes to accommodate T2S rule based LT" to T2 R2025.NOV.

Norges Bank onboarding:

- ❑ It is not yet known when the NOCB onboarding will take place, or how many changes will have to be implemented.
- ❑ The idea would be to follow the same approach already followed with other TIPS onboardings, i.e. group the changes over possibly more CRs, which could be ideally distributed over two TIPS releases.

Thank you for the attention!